

FOR IMMEDIATE RELEASE

April 25, 2002

**ASAHI GLASS ANNOUNCES REVISION OF CONSOLIDATED AND  
NONCONSOLIDATED RESULTS FORECASTS FOR FISCAL 2002**

TOKYO — Asahi Glass Company, Limited, announced today it had revised its consolidated and nonconsolidated operating results forecasts for fiscal 2002, ending March 31, 2002.

**1. Revised Full-term Consolidated Results Forecast**  
*(For the fiscal year ending March 31, 2002)*

(Millions of yen/%)

	Net sales	Operating income	Ordinary income	Net income (loss)
Initial forecast (A) (announced November 20, 2001)	¥1,260,000	¥ 57,000	¥37,000	(9,000)
Revised forecast (B)	1,260,000	59,000	44,000	(13,000)
Increase (decrease) (B-A)	0	2,000	7,000	(4,000)
Percent change	—	3.5%	18.9%	-44.4%
Fiscal 2001 results	¥1,312,829	¥111,652	¥98,026	¥24,724

**2. Revised Full-Term Nonconsolidated Results Forecast**  
*(For the fiscal year ending March 31, 2002)*

(Millions of yen/%)

	Net sales	Operating income	Ordinary income	Net income (loss)
Initial forecast (A) (announced November 20, 2001)	¥550,000	¥(6,000)	¥ 3,000	¥ (18,000)
Revised forecast (B)	550,000	(4,500)	7,000	(15,000)
Increase (decrease) (B-A)	0	1,500	4,000	3,000
Percent change	—	25.0%	133.3%	16.7%
Fiscal 2001 results	¥604,629	¥20,989	¥33,690	¥ 11,703

**3. Reasons for Revision of Full-term Consolidated Results Forecast**

Due to favorable results of Electronics and Display operations on parent base, especially glass bulbs for CRTs and TFT LCD glass substrates, the Company now expects consolidated operating income to be ¥59.0 billion, ¥2.0 billion above its initial forecast.

In addition to increase of operating income, owing to foreign exchange gains from the weakened yen, ordinary income is expected to be ¥44 billion, ¥7 billion above initial forecast.

With additional extraordinary losses such as closure of subsidiary Optrex Amagasaki Factory(¥4 billion) and one-time amortization of the US goodwill related to Asahi Glass Fluoropolymers USA(¥3 billion, in accordance with change of SEC standard) , Net loss is expected to be ¥13 billion, down ¥4 billion from initial forecast.

#### **4. *Reasons for Revision of Full-Term Nonconsolidated Results Forecast***

Due primary to recovery of Electronics and Display operations, operating income is expected to be ¥1.5 billion above initial forecast. Besides increase of operating income, owing to foreign exchange gains, the Company revises ordinary income and net income upward.

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## **Reference**

### **Forecast for Full-Term Consolidated Segment Results**

(Millions of yen)

	<b>Sales</b>	<b>Operating Profit</b>
Glass and Related Operations	¥670,000	¥39,000
Electronics and Display Operations	305,000	25,000
Chemicals Operations	265,000	(6,000)
Other Operations	90,000	1,000
Corporate or elimination	(70,000)	—
<b>Total</b>	<b>¥1,260,000</b>	<b>¥59,000</b>