

June 1, 2004

Company Name: Asahi Glass Co., Ltd.
President & CEO: Masahiro Kadomatsu
(Code Number: 5201; TSE 1st Section)
Contact: Shinichi Kawakami, Director
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Asahi Glass Announces Details of Stock Option (Purchase Options on New Stock)

At a meeting of its Board of Directors held on April 26, 2004, Asahi Glass Co., Ltd. resolved to issue the purchase options on new stock. The Company today decided the following details that were not determined in the resolution:

1. Issuance date of purchase options on new stock:
June 1, 2004
2. Total number of purchase options on new stock issued:
630 options (The number of shares for each purchase option on new stock is 1,000.)
3. Acquisition price for the shares on the execution of purchase option on new stock:
¥ 1,243 per one share
4. Total issue price of the Company's common stock to be issued or transferred by the execution of purchase options on new stock:
¥ 783,090,000
5. Amount included in the stock issue price that is incorporated into capital, when the Company issues common stock by the execution of purchase options on new stock:
¥ 622 per one share

[For reference]

- (1) Date of the meeting of the Board of Directors to decide the relevant agenda to be proposed to the Ordinary General Meeting of Shareholders: February 16, 2004
- (2) Date of the Ordinary General Meeting of Shareholders to approve the relevant resolution:
March 30, 2004