

February 4th, 2010

Corporate Name: Asahi Glass Co., Ltd.
President & CEO: Kazuhiko Ishimura
(Code Number: 5201; TSE 1st section)
Contact: Toshihiro Ueda, General Manager,
Corporate Communications & Investor Relations
(Tel: +81-3-3218-5509)

AGC Revises the Consolidated Outlook for the Fiscal Year 2009

AGC (Asahi Glass Co., Ltd.) has revised the outlook of consolidated operating results for FY2009 (January 1st through December 31st, 2009) as described below.

1. Revised outlook of consolidated operating results for FY2009

[January 1st through December 31st, 2009]

(Unit: Millions of yen; %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous outlook for FY2009 announced on November 5 th , 2009 (A)	1,150,000	72,000	70,000	(5,000)	(4.28)
Revised outlook for FY2009 (B)	1,148,000	86,500	87,000	20,000	17.12
Change (B – A)	(2,000)	14,500	17,000	25,000	-
Change (%) (B – A)/A	(0.2)	20.1	24.3	-	-
Actual results for FY2008	1,444,317	154,013	109,756	39,178	33.53

2. Reasons for revision

Shipment of glass substrates for FPDs exceeded our expectation in the fourth quarter. Furthermore, shipment of automotive glass increased and restoring of flat glass prices in Europe has been progressed.

Due to these factors, we expect the consolidated operating income, ordinary income, and net income for FY2009 to be higher than the ones defined in the previous outlook announced on November 5th, 2009.